

## Guidelines for bachelor's and master's theses

Our chair conducts research on foreign exchange (FX) and interest rates from the perspective of financial stability, asset pricing, and market microstructure. Our current projects include:

- Liquidity
  - o Funding Liquidity
  - o Market Liquidity and Funding Liquidity
- FX
  - o FX Liquidity (Premium)
  - o FX Order Flows
- Monetary Policy and Theory
  - o How (Unconventional) Monetary Policies Affect Financial Markets
  - o Quantitative Easing vs. Credit Easing
  - o Central Bank Digital Currency
- Asset Pricing
  - o Pricing Repurchase Agreements (Repos)
  - o Safe Assets and Liquidity Premia
  - o Government Bond and Repo Pricing
- Financial Markets
  - o Financial Market Networks
  - o Central Counterparty Clearing
  - o Over-the-Counter *versus* Central Counterparty Clearing
  - o Algorithmic Trading
  - o Cryptocurrency Market Quality
  - o Who Pays for Lending (i.e., the Negative Nominal Interest Rates)
  - o Regulatory Effects

If you are interested in writing a bachelor's or master's thesis under the supervision of Prof. Ranaldo, please send us:

- Your CV;
- Your current grade transcript;
- A short research proposal (preferably no more than two pages) including (a) a tentative title, (b) your original research idea, (c) the motivation (i.e. why your topic is relevant), (d) how it contributes to the literature, (e) which hypothesis you want to test empirically or which theoretical model you want to build, (f) which methodology you want to apply, (g) possible results.

Please be aware that we continuously receive many requests. Given our limited capacity, we give priority to the most promising projects in line with our expertise, and to students highly committed to top-quality research. If you would like to apply or if you have any remaining questions, please contact:

Research Assistant Alexander Bechtel ([alexander.bechtel@unisg.ch](mailto:alexander.bechtel@unisg.ch)) or  
Research Assistant Patrick Schaffner ([patrick.schaffner@unisg.ch](mailto:patrick.schaffner@unisg.ch))